

SNAPSHOT of HOME Program Performance--As of 06/30/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Henrico County

State: VA

PJ's Total HOME Allocation Received: \$8,539,819

PJ's Size Grouping*: C

PJ Since (FY): 1997

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	C	Overall
Program Progress:				PJs in State: 16			
% of Funds Committed	85.21 %	92.10 %	15	92.82 %	16	12	
% of Funds Disbursed	84.42 %	86.25 %	12	82.38 %	46	48	
Leveraging Ratio for Rental Activities	6.02	3.69	1	4.55	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	100.00 %	83.67 %	1	80.69 %	100	100	
% of Completed CHDO Disbursements to All CHDO Reservations***	73.91 %	78.66 %	9	67.01 %	51	54	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	84.00 %	81.32 %	10	79.23 %	45	51	
% of 0-30% AMI Renters to All Renters***	80.00 %	43.20 %	2	44.47 %	89	93	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	100.00 %	96.34 %	1	93.93 %	100	100	
Overall Ranking:			In State:	3 / 16	Nationally:	92 94	
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$48,440	\$17,896		\$24,984	25 Units	6.30 %	
Homebuyer Unit	\$11,270	\$19,093		\$14,192	260 Units	65.20 %	
Homeowner-Rehab Unit	\$18,047	\$20,403		\$20,036	114 Units	28.60 %	
TBRA Unit	\$0	\$4,814		\$3,164	0 Units	0.00 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (57 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (194 PJs)

C = PJ's Annual Allocation is less than \$1 million (292 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Henrico County VA

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$335,854	\$111,778	\$17,526
State:*	\$78,198	\$101,740	\$29,131
National:**	\$86,663	\$70,545	\$22,663

CHDO Operating Expenses:
(% of allocation)

PJ: 0.0 %
National Avg: 1.1 %

R.S. Means Cost Index: 1.01

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	40.0	15.4	31.6	0.0
Black/African American:	52.0	77.3	64.0	0.0
Asian:	0.0	0.8	0.0	0.0
American Indian/Alaska Native:	0.0	0.4	0.0	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.0	1.2	3.5	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	4.0	1.5	0.9	0.0
Asian/Pacific Islander:	0.0	0.4	0.0	0.0

ETHNICITY:

Hispanic	4.0	3.1	0.0	0.0
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HOUSEHOLD SIZE:

1 Person:	44.0	25.8	47.4	0.0
2 Persons:	40.0	23.1	24.6	0.0
3 Persons:	0.0	28.5	7.0	0.0
4 Persons:	16.0	13.8	10.5	0.0
5 Persons:	0.0	6.5	5.3	0.0
6 Persons:	0.0	1.2	2.6	0.0
7 Persons:	0.0	0.8	2.6	0.0
8 or more Persons:	0.0	0.4	0.0	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	12.0	45.4	29.8	0.0
Elderly:	16.0	2.3	57.9	0.0
Related/Single Parent:	40.0	33.8	2.6	0.0
Related/Two Parent:	0.0	16.5	6.1	0.0
Other:	32.0	1.9	3.5	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	0.0	0.0 [#]
HOME TBRA:	0.0	
Other:	24.0	
No Assistance:	76.0	

of Section 504 Compliant Units / Completed Units Since 2001 30

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Henrico County State: VA Group Rank: 92
 (Percentile)
 State Rank: 3 / 16 PJs Overall Rank: 94
 (Percentile)
 Summary: 0 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 72.00%	100	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 46.46%	73.91	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	84	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 89.25%	100	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.300	1.56	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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